

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re

Scott Harris Kronenberg,

Debtor.

Chapter 11

Case No. 16-22577 (RDD)

ORDER PURSUANT TO 11 U.S.C. § 362(d)
MODIFYING THE AUTOMATIC STAY IMPOSED BY 11 U.S.C. § 362(a)

Upon the motion, dated November 16, 2016 (the “Motion”), of Cedar Hill Holdings LLC (with any subsequent successor or assign, the “Creditor”), for an order, pursuant to section 362(d) of title 11 of the United States Code (the “Bankruptcy Code”), vacating the automatic stay imposed in this case by section 362(a) of the Bankruptcy Code as to the Creditor’s interests in the real property located at 61 Upland Road North, Bedford, New York 10506 (the “Property”) to allow the Creditor’s enforcement of its rights in, and remedies in and to, the Property; and due and proper notice of the Motion having been made on all necessary parties; and the Court having held a hearing on the Motion on February 15, 2017; and the above-captioned debtor (the “Debtor”) having opposed the relief requested in the Motion (the “Objection”); and, after due deliberation, the Court having found good and sufficient cause for the relief granted herein for the reasons stated by the Court on the record of the hearing; now, therefore, it is hereby

ORDERED that the Motion is granted as provided herein, and the Objection is denied; and it is further

ORDERED that the automatic stay imposed in this case by section 362(a) of the Bankruptcy Code is vacated under section 362(d)(1) of the Bankruptcy Code as to the Creditor’s

interests in the Property to allow the Creditor's enforcement of its rights in, and remedies in and to, the Property, including, without limitation, loss mitigation, foreclosure and eviction proceedings; and it is further

ORDERED that the Creditor shall promptly report and turn over to the Debtor for the benefit of his bankruptcy estate, and any successor thereto, any surplus proceeds of the Property.

Dated: February 15, 2017
White Plains, New York

/s/Robert D. Drain
UNITED STATES BANKRUPTCY JUDGE